

VUNTUT GWITCHIN GOVERNMENT
Government of Vuntut Gwitchin First Nation



CHIEF AND COUNCIL

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VUNTUT GWITCHIN FIRST NATION

COUNCIL RESOLUTION 12-12-2023 – #70

RE: PAYMENT OF OLD CROW DEVELOPMENT CORPORATION OBLIGATIONS

WHEREAS:

- A. The Council is one of the four branches of Vuntut Gwitchin First Nation (“VGFN”) government and has the power, as defined in Articles V, VIII, and IX of the Vuntut Gwitchin Constitution, to enact laws related to the peace, order and good government of the VGFN;
- B. The Vuntut Gwitchin Governance Act (“Governance Act”) requires Council to pass an Appropriation Act to authorize payments to be made from the consolidated revenue fund (Governance Act section 14, 16(1) and 23(1));
- C. The Governance Act specifies that money may be paid from a trust fund if the payment is made in accordance with the Governance Act and in accordance with the authority under which the money is held in trust (Governance Act section 17);
- D. Council is required to follow the process for passing legislation set out in the Governance Act when passing an Appropriation Act (Governance Act Part 1);
- E. VGFN is the sole shareholder of the Old Crow Development Corporation (“OCDC”);
- F. OCDC is facing urgent financial challenges and has a number of outstanding obligations that it is unable to meet; specifically;

Däna Näye Ventures	\$20,000.00
Allen Services & Contracting	\$63,000.00
Canada Revenue Agency	\$124,173.13
McKay & Associates Chartered Professional Accountants	\$31,681.78

- G. VGFN has provided OCDC a number of loans in an attempt to protect VGFN’s interests, of which \$655,040.00 remains outstanding;


H. OCDC, and the existing outstanding obligations, was discussed at the 2023 VGFN General Assembly;

I. Council has reviewed the outstanding obligations of OCDC;

THEREFORE THE COUNCIL OF THE VUNTUT GWITCHIN FIRST NATION RESOLVES THAT:

1. Council directs the Director of Finance to amend the second draft Appropriation Act 2023-2024 in advance of the second reading allocating an additional \$893,894.91 from the consolidated revenue fund to fund the outstanding obligations of OCDC.
2. Council directs the Director of Finance to amend the second draft Appropriation Act 2023-2024 in advance of the second reading allocating an additional \$100,000.00 from the consolidated revenue fund as a contingency in the event additional outstanding obligations of OCDC are identified.
3. That the second draft Appropriation Act 2023-2024 proceed through the legislative process.
4. Council directs the VGG to do a comprehensive analysis of OCDC, including a forensic audit if needed, and report back to Council.


THIS RESOLUTION being duly approved by a quorum of the Council, at a meeting duly convened on December 12, 2023 at Old Crow, Yukon.



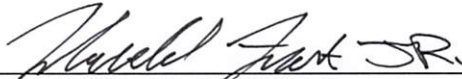
Chief Pauline Frost



Deputy Chief Debra-Leigh Reti



Councillor Crystal Linklater



Councillor Harold Frost Jr.



Councillor Vernon Kyikavichik